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Road Controlling Authorities Forum (NZ) Inc

# OAG Reporting and the LTP process



Andrea Reeves, Assistant Auditor-General



### Why auditors care about asset management

We are interested in your business ... and your core business is asset management.



#### Good asset information is key

- Reliable information is critical for asset management.
- Good processes to collection information.
- Analysis of information and how used.

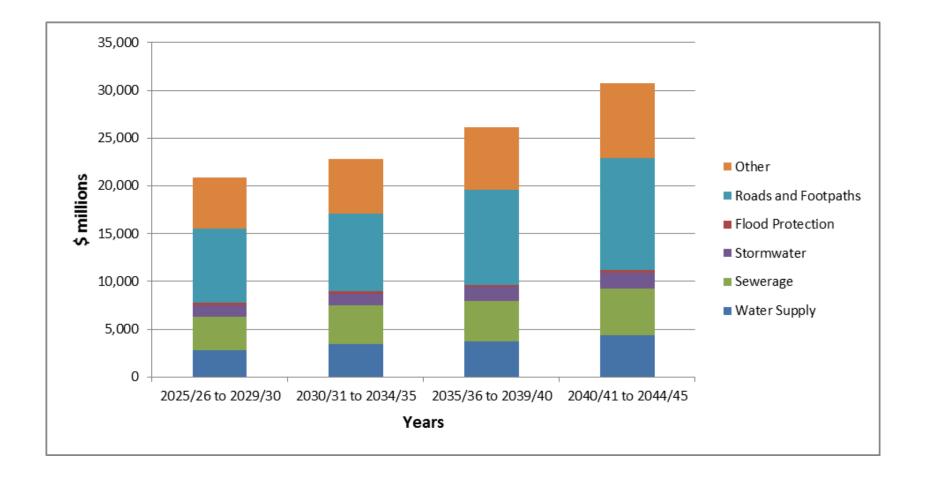


#### Infrastructure strategies 2015-2045

- Infrastructure Strategies
  - Overall, local authorities missed opportunities to clearly set out how they will continue to provide services over the next 30 years
  - Good infrastructure strategies were well integrated to the wider context of the Council and particularly to key financial information
  - Affordability was a significant issue for local authorities, however the discussion did not extend to cover the infrastructure strategy period – something to think about for the future?



#### Focus going forward - affordability



## Questions or comments?

