

	Annual Budget 2014/15		Actual To Date March 2015		%age of Annual Budget To Date
	Income	Expenses	Income	Expenses	
Member Subscriptions	\$ 154,500		\$ 154,375		100%
Bank Interest	\$ 4,000		\$ 3,477		81%
Bank Fees		\$ -		\$ 247	
NZUAG		\$ 10,000		\$ 2,000	20%
Work Groups					
Research and Development		\$ 25,000		\$ 5,000	20%
Research and Guidelines Group		\$ 61,000		\$ 55,799	91%
Active Modes Infrastructure Steering Group		\$ 35,000		\$ 24,289	69%
RIMS		\$ 36,000		\$ 36,000	100%
Stock Effluent		\$ 40,000		\$ 1,743	4%
Road Efficiency Group		\$ 50,000		\$ 43,478	87%
Administration					
Financial Transactions, Accounting and Reporting					
IPWEA NZ Administration		\$ 8,000		\$ 8,390	105%
Financial Transactions Processing (GT)		\$ 12,924		\$ 12,811	99%
Annual Accounts Preparation		\$ 4,385		\$ 4,385	100%
Annual Financial Audit		\$ 2,750		\$ 3,550	129%
Charities Commission Fee				\$ 44	
Depreciation of New Website				\$ 4,688	
Website Service Agreement & Hosting		\$ 1,200		\$ 727	61%
Website Content and Upgrade		\$ 20,000			(1)
Executive Resources		\$ 50,000		\$ 962	2%
Professional Indemnity Insurance		\$ 1,825		\$ 1,553	85%
Promotional - Excellence awards		\$ 5,000			
Forum Content Administration/NZTA Support	\$ 18,429	\$ 18,429			
Forum Income	\$ 9,000		\$ 9,229		103%
Forum Expenses		\$ 11,490		\$ 12,500	109%
<b>Totals</b>	<b>\$ 185,929</b>	<b>\$ 393,003</b>	<b>\$ 167,081</b>	<b>\$ 218,166</b>	

(1) website created at a cost of \$18,750 and has been capitalised, therefore shows on statement of financial position

<b>Statement of Financial Position as at 31 March 2015</b>		
<b>Bank Accounts</b>		
Current account	\$ 25,417	
Depreciation Account	\$ 45,150	
Online Saver Account	\$ 16,489	
<b>Bank Balances</b>	<b>\$ 87,056</b>	
<u>Current Assets</u>		
Plus: Debtors Owing	\$ 6,799	
	<b>\$ 6,799</b>	
<u>Fixed Assets</u>		
Website	14,063	
<u>Total Assets</u>	<b>107,917</b>	
<u>Liabilities</u>		
Less: Creditors Owing	\$ 17,275	
Less: Accrued Expenses (Invoices Expected)	\$ 7,935	
Plus: GST Refund	-\$ 16,088	
Less: Income in Advance	\$ 104	
	<b>\$ 9,226</b>	
		<b>\$ 98,691</b>

## Summary to 31 March 2015

	Full Year Budget		
	Income	Expenses	Total
Cash in bank as at 1 April 2014	\$ 228,175		
Budget Income	\$ 185,929		
Budget Expenses		\$ 393,003	
Projected cash in bank as at 31 March 2015			\$ 21,101
	Actual To Date March 2015		
Cash in bank as at 31 March 2015	\$ 87,056		
Debtors / Creditors outstanding as at 31 March 2015	-\$ 10,477		
Balance at 31 March 2015			\$ 76,579

RCAF 2015/2016 Draft Budget		Forecast Annual Expenditure (by quarter)				Annual Totals
Group		Period 1	Period 2	Period 3	Period 4	
RIMS		9,650	9,650	9,650	9,650	38,600
Stock Effluent		9,000				9,000
Active Modes Infrastructure		8,000	8,000	8,000	8,000	32,000
LVR-Funding HCV Impacts		10,000	10,000	10,000	10,000	40,000
Strategy	NZUAG Membership	2,000				2,000
	Workgroup research and development	5,000	5,000	5,000	5,000	20,000
Administration	Financial transactions, accounting and reporting	5,356	5,356	5,356	5,356	21,424
	Website service agreement & hosting	250	250	250	250	1,000
	Website	250	250	250	250	1,000
	Annual accounts preparation				4,000	4,000
	Annual financial audit				4,050	4,050
	Executive resources	5,000	5,000	5,000	5,000	20,000
	Communications plans		2,500	2,500	5,000	10,000
	Research and Guidelines Group	12,000	12,000	12,000	12,000	48,000
	Professional Indemnity Insurance	1,825				1,825
	Bank interest	- 500	- 500	- 500	- 500	- 2,000
	Promotional	1,250	1,250	1,250	1,250	5,000
Forums	Forum content administration	6,143		6,143	6,143	18,429
	NZTA support	- 6,143		- 6,143	- 6,143	- 18,429
	Forums expense	4,000	4,000		4,000	12,000
	Forums income	- 3,000		- 3,000	- 3,000	- 9,000
Member subscriptions	Income	- 154,500				- 154,500
<b>Totals</b>		- 84,419	62,756	55,756	70,306	104,399
Income total		-164,143	-500	-9,643	-9,643	-183,929
Expenditure total		79,724	63,256	65,399	79,949	288,328
Difference		-84,419	62,756	55,756	70,306	104,399

	<b>2015/16 Projected End Year</b>		
	<b>Income</b>	<b>Expenses</b>	<b>Total</b>
Cash in Bank as at 1 March 2015	<b>\$ 76,579</b>		
Projected Income	<b>\$183,929</b>		
Projected Expenses		<b>\$288,328</b>	
Projected surplus/deficit at 31 March 2016			<b>-\$ 27,820</b>