

**Balance Sheet**  
**Road Controlling Authorities Forum (NZ) Inc**  
**As at 31 December 2017**

31 Dec 2017

**Assets**

**Bank**

Westpac Cheque Account	\$81,098.22
Westpac Depreciation Account	\$26,929.78
Westpac Online Saver	\$0.01
<b>Total Bank</b>	<b>\$108,028.01</b>

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**Current Assets**

Accounts Receivable	\$100.00
Prepayments	\$1,079.16
<b>Total Current Assets</b>	<b>\$1,179.16</b>

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**Fixed Assets**

RCAF Website Upgrade	\$18,750.00
RCAF Website Upgrade Accumulated Amortisation	-\$16,552.74
<b>Total Fixed Assets</b>	<b>\$2,197.26</b>

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**Total Assets** **\$111,404.43**

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**Liabilities**

**Current Liabilities**

Accounts Payable	\$35,462.69
Accrued Expenses	\$0.00
GST	-\$10,043.58
Income in Advance	\$0.00
Intergroup IPWEA NZ	\$0.00
Unidentified Deposits	\$1,807.93
<b>Total Current Liabilities</b>	<b>\$27,227.04</b>

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**Total Liabilities** **\$27,227.04**

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**Net Assets** **\$84,177.39**

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**Equity**

Current Year Earnings	\$32,532.64
Retained Earnings	\$51,644.75
<b>Total Equity</b>	<b>\$84,177.39</b>

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