

## Statement of Financial Position as at 30 June 2013

|                            |           |                |                   |
|----------------------------|-----------|----------------|-------------------|
| <b>Bank Accounts</b>       |           |                |                   |
| Current account            | \$        | 23,060         |                   |
| Depreciation Account       | \$        | 63,453         |                   |
| Online Saver Account       | \$        | 82             |                   |
| Term Deposit               | \$        | 110,000        |                   |
| <b>Bank Balances</b>       | <b>\$</b> | <b>196,594</b> |                   |
|                            |           |                |                   |
| Less: Creditors Owing      | \$        | 13,025         |                   |
| Less/plus: GST Owing       | \$        | 688            |                   |
| Plus: Interest Receivable  | \$        | 1,483          |                   |
| Plus: Debtors not yet paid | \$        | 111,453        |                   |
|                            | <b>\$</b> | <b>99,222</b>  |                   |
|                            |           |                | <b>\$ 295,816</b> |

|                                                  | Annual Budget<br>2013/14 |                   | Actual To Date<br>June 2013 |                  | % age<br>of<br>Annual<br>Budget |
|--------------------------------------------------|--------------------------|-------------------|-----------------------------|------------------|---------------------------------|
|                                                  | Income                   | Expenses          | Income                      | Expenses         |                                 |
| Member subscriptions                             | \$ 102,500               |                   | \$ 104,250                  |                  | 102%                            |
| Bank interest                                    | \$ 10,000                |                   | \$ 1,631                    |                  | 16%                             |
| Strategy                                         |                          |                   |                             |                  |                                 |
| NZUAG                                            |                          | \$ 10,000         |                             |                  | 0%                              |
| Work Groups                                      |                          |                   |                             |                  |                                 |
| Research and development                         |                          | \$ 25,000         |                             |                  | 0%                              |
| Research and Guidelines Group                    |                          | \$ 45,000         |                             | \$ 9,394         | 21%                             |
| Cycling markings and signage                     |                          | \$ 35,000         |                             | \$ 4,584         | 13%                             |
| RIMS                                             |                          | \$ 36,000         |                             |                  | 0%                              |
| Stock Effluent                                   |                          | \$ 30,000         |                             | \$ 2,510         | 8%                              |
| Administration                                   |                          |                   |                             |                  |                                 |
| Financial transactions, accounting and reporting |                          |                   |                             |                  |                                 |
| IPWEA NZ Administration                          |                          | \$ 9,256          |                             | \$ 9,254         | 100%                            |
| Financial Transactions Processing (GT)           |                          | \$ 12,000         |                             | \$ 12,000        | 100%                            |
| Annual accounts preparation                      |                          | \$ 3,800          |                             | \$ 198           | 5%                              |
| Annual financial audit                           |                          | \$ 3,250          |                             | \$ 1,700         | 52%                             |
| Website service agreement & hosting              |                          | \$ 1,200          |                             |                  | 0%                              |
| Website Content and Upgrade                      |                          | \$ 20,000         |                             | \$ 352           | 2%                              |
| Executive resources                              |                          | \$ 50,000         |                             |                  | 0%                              |
| Professional Indemnity Insurance                 |                          | \$ 2,000          |                             | \$ 1,988         | 99%                             |
| Promotional - Excellence awards                  |                          | \$ 5,000          |                             |                  | 0%                              |
| Forums                                           |                          |                   |                             |                  |                                 |
| Forum content administration/NZTA Support        | \$ 18,429                | \$ 18,429         |                             |                  | 0%                              |
| Forums                                           | \$ 12,822                | \$ 13,369         | \$ 1,856                    | \$ 4,243         | 32%                             |
| <b>Totals</b>                                    | <b>\$ 143,751</b>        | <b>\$ 319,304</b> | <b>\$ 107,738</b>           | <b>\$ 46,223</b> |                                 |

## Summary to 30 June 2013

|                                                    | Full Year Budget     |            |           |
|----------------------------------------------------|----------------------|------------|-----------|
|                                                    | Income               | Expenses   | Total     |
| Cash in Bank as at 1 April 2013                    | \$ 275,308           |            |           |
| Budget Income                                      | \$ 143,751           |            |           |
| Budget Expenses                                    |                      | \$ 319,302 |           |
| Budgeted Cash In bank as at 31 March 2014          |                      |            | \$ 99,757 |
|                                                    |                      |            |           |
|                                                    | End of First Quarter |            |           |
|                                                    | Income               | Expenses   | Total     |
| Cash in Bank as at 30 June 2013                    | \$ 196,594           |            |           |
| Debtors / Creditors Outstanding as at 30 June 2013 | \$ 99,222            |            |           |
| Projected Income (9 Months)                        | \$ 28,334            |            |           |
| Projected Expenses (9 Months)                      |                      | \$ 229,589 |           |
| Projected Cash In bank as at 31 March 2014         |                      |            | \$ 94,561 |