

	Annual Budget 2013/14		Actual To Date March 2014		%age of Annual Budget To Date
	Income	Expenses	Income	Expenses	
Member subscriptions	\$ 102,500		\$ 104,250		102%
Bank interest	\$ 10,000		\$ 7,077		68%
Bank Fees				\$ 293	
Strategy					
NZUAG		\$ 10,000		\$ 10,000	100%
Work Groups					
Research and development		\$ 25,000			
Research and Guidelines Group		\$ 45,000		\$ 52,115	116%
Cycling markings and signage		\$ 35,000		\$ 31,390	90%
RIMS		\$ 36,000		\$ 36,000	100%
Stock Effluent		\$ 30,000		\$ 25,272	84%
Administration					
Financial transactions, accounting and reporting					
IPWEA NZ Administration		\$ 9,256		\$ 9,254	100%
Financial Transactions Processing (GT)		\$ 12,000		\$ 12,441	104%
Annual accounts preparation		\$ 3,800		\$ 4,583	121%
Annual financial audit		\$ 3,250		\$ 5,250	162%
Charities Commission Fee				\$ 44	
Website service agreement & hosting		\$ 1,200		\$ 352	29%
Website Content and Upgrade		\$ 20,000			
Executive resources		\$ 50,000		\$ 111	0%
Professional Indemnity Insurance		\$ 2,000		\$ 2,260	113%
Promotional - Excellence awards		\$ 5,000			
Forums					
Forum content administration/NZTA Support	\$ 18,429	\$ 18,429			
Forum Income	\$ 12,822		\$ 6,961		-62%
Forum Expenses		\$ 13,369		\$ 14,862	111%
Totals	\$ 143,751	\$ 319,304	\$ 118,287	\$ 204,227	

Statement of Financial Position as at 31 March 2014

Bank Accounts			
Current account	\$ 12,901		
Depreciation Account	\$ 4,559		
Term Deposit - Depreciation Account	\$ 60,000		
Online Saver Account	\$ 40,715		
Term Deposit	\$ 110,000		
Bank Balances	\$ 228,175		
Less: Creditors Owing	-\$ 86,604		
Less: Unidentified Deposits	-\$ 60		
Less: Accrued Expenses (Invoices Expected)	-\$ 11,708		
Plus: GST Refund	\$ 16,840		
Plus: Interest Receivable	\$ 589		
Plus: Debtors Owing	\$ 3,026		
	-\$ 78,437		
			\$ 149,738

Summary to 31 March 2014

	Full Year Budget		
	Income	Expenses	Total
Cash in bank as at 1 April 2013	\$275,308		
Budget Income	\$143,751		
Budget Expenses		\$319,302	
Projected cash in bank as at 31 March 2014			\$ 99,757
	Unaudited Year End Figures		
Cash in bank as at 31 March 2014	\$228,175		
Debtors / Creditors outstanding as at 31 March 2014	-\$ 78,437		
Year End balance at 31 March 2014			\$149,738

RCAF 2014/2015 Draft Budget		Forecast Annual Expenditure (by quarter)				Annual Totals
Group		Period 1	Period 2	Period 3	Period 4	
RIMS**		9,000	9,000	9,000	9,000	36,000
Stock Effluent		10,000	10,000	10,000	10,000	40,000
Cycling markings and signage		8,750	8,750	8,750	8,750	35,000
Strategy	NZUAG	10,000	-	-	-	10,000
	Workgroup research and development **	6,250	6,250	6,250	6,250	25,000
Administration	Financial transactions, accounting and reporting	5,356	5,356	5,356	9,241	25,309
	Website service agreement & hosting	300	300	300	300	1,200
	Website	5,000	5,000	5,000	5,000	20,000
	Annual financial audit				2,750	2,750
	Executive resources **	12,500	12,500	12,500	12,500	50,000
	Research and Guidelines Group	15,250	15,250	15,250	15,250	61,000
	Professional Indemnity Insurance	1,825				1,825
	Bank interest	- 1,000	- 1,000	- 1,000	- 1,000	- 4,000
	Promotional	1,250	1,250	1,250	1,250	5,000
Forums	Forum content administration	6,143		6,143	6,143	18,429
	NZTA support	- 6,143		- 6,143	- 6,143	- 18,429
	Forums expense	3,830	3,830		3,830	11,490
	Forums income	- 3,000		- 3,000	- 3,000	- 9,000
Member subscriptions *	Income	- 154,500				- 154,500
Totals		- 69,189	76,486	69,656	80,121	157,074

*Income Subscriptions at 75%

** Total of \$106,000 discretionary and contingency items

	2014/15 Draft Budget		
	Income	Expenses	Total
Cash in Bank as at 1 April 2014	\$149,738		
Budget Income	\$185,929		
Budget Expenses		\$343,003	
Budgeted surplus/deficit at 31 March 2015			-\$ 7,336